

KEDIA ADVISORY

DAILY SPICES REPORT

28 Aug 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-25	13,282.00	13,408.00	13,180.00	13,242.00	-0.99
TURMERIC	18-Dec-25	13,654.00	13,654.00	13,410.00	13,456.00	-1.64
JEERA	19-Sep-25	19,630.00	19,750.00	19,450.00	19,465.00	-1.12
JEERA	20-Oct-25	19,760.00	19,980.00	19,685.00	19,720.00	-0.85
DHANIYA	19-Sep-25	8,038.00	8,100.00	8,028.00	8,090.00	0.77
DHANIYA	20-Oct-25	8,098.00	8,132.00	8,056.00	8,114.00	0.42

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,955.50	0.22
Jeera	जोधपुर	19,900.00	-2.69
Dhaniya	गोंडल	7,948.25	-0.13
Dhaniya	कोटा	8,143.20	-0.43
Turmeric (Unpolished)	निजामाबाद	12,968.80	0.63
Turmeric (Farmer Polished)	निजामाबाद	13,710.95	-0.14

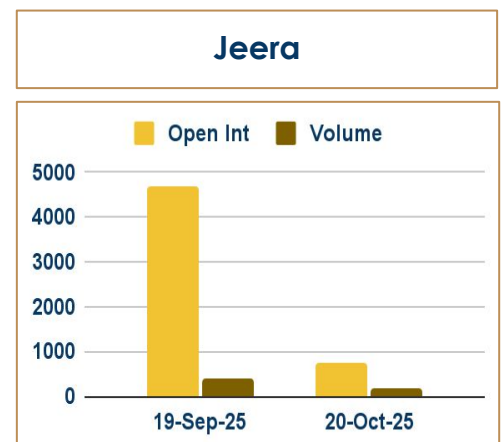
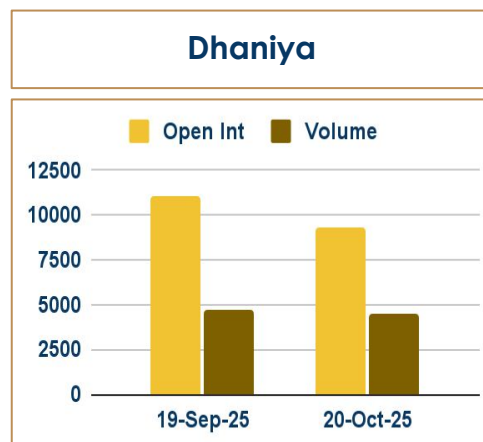
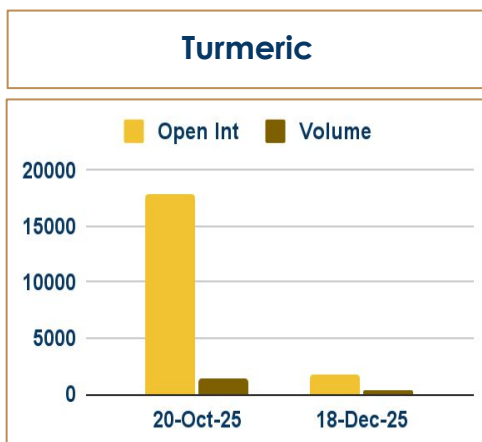
Currency Market Update

Currency	Country	Rates
USDINR	India	87.61
USDCNY	China	7.15
USDBDT	Bangladesh	121.68
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.23
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-25	-0.99	-0.14	Long Liquidation
TURMERIC	18-Dec-25	-1.64	10.66	Fresh Selling
JEERA	19-Sep-25	-1.12	-0.63	Long Liquidation
JEERA	20-Oct-25	-0.85	5.63	Fresh Selling
DHANIYA	19-Sep-25	0.77	-9.08	Short Covering
DHANIYA	20-Oct-25	0.42	32.62	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA SEP @ 19200 SL 18900 TGT 19500-19700. NCDEX

Spread JEERA OCT-SEP 255.00

Observations

Jeera trading range for the day is 19260-19860.

Jeera prices dropped due to weak domestic and export demand

Only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags

Total arrivals witnessed a marginal increase to 12,000 bags (55 kg each) as against 11,800 bags on the previous day.

In Unjha, a major spot market, the price ended at 19955.5 Rupees gained by 0.22 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Sep-25	19,465.00	19860.00	19670.00	19560.00	19370.00	19260.00
JEERA	20-Oct-25	19,720.00	20100.00	19920.00	19800.00	19620.00	19500.00

Technical Snapshot



BUY DHANIYA SEP @ 8050 SL 7950 TGT 8150-8250. NCDEX

Spread **DHANIYA OCT-SEP** 24.00

Observations

Dhaniya trading range for the day is 8000-8144.

Dhaniya prices gained due to shortage of good quality stocks in the market.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

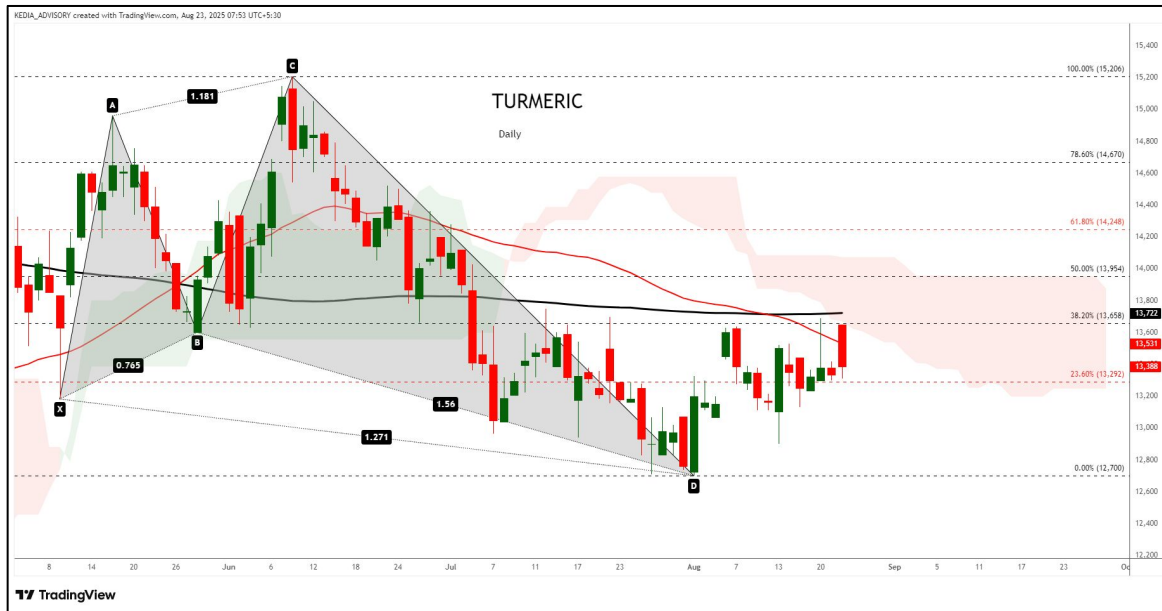
A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7948.25 Rupees dropped by -0.13 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Sep-25	8,090.00	8144.00	8116.00	8072.00	8044.00	8000.00
DHANIYA	20-Oct-25	8,114.00	8176.00	8144.00	8100.00	8068.00	8024.00

Technical Snapshot



BUY TURMERIC OCT @ 13100 SL 12900 TGT 13400-13600. NCDEX

Spread TURMERIC DEC-OCT 214.00

Observations

Turmeric trading range for the day is 13048-13504.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

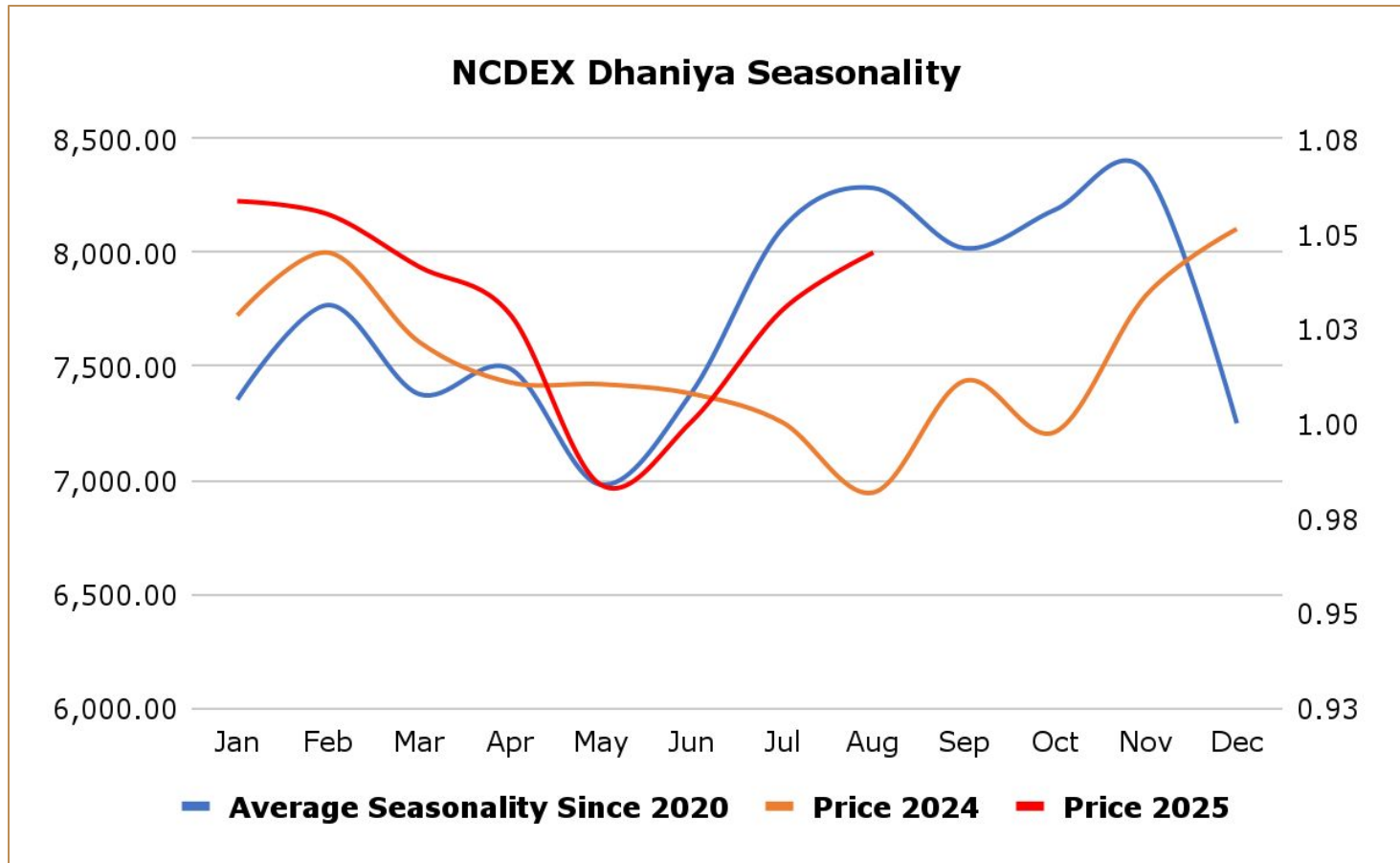
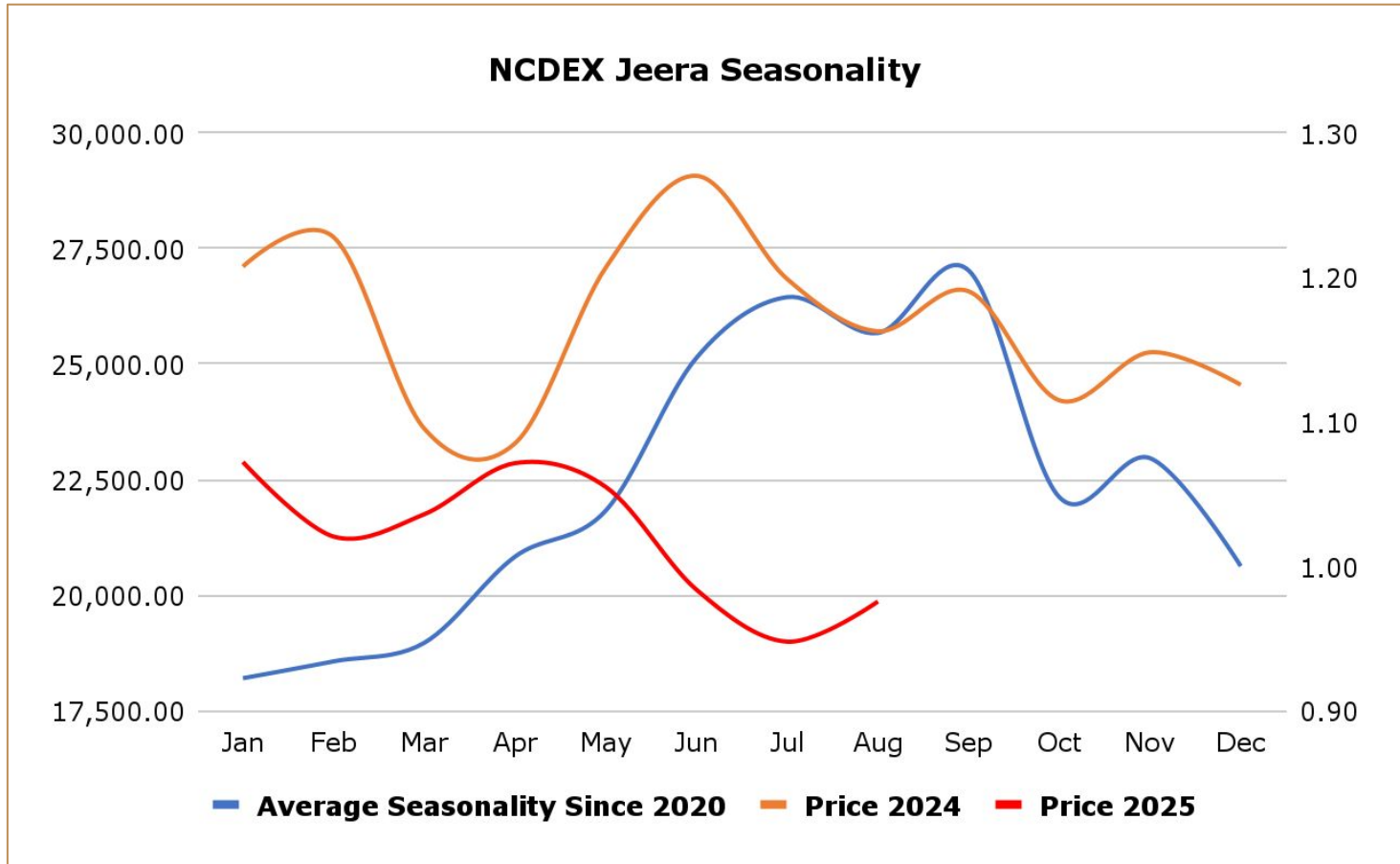
However upside seen limited as turmeric stocks held by farmers in Warangal are nearly depleted.

Market participants are closely monitoring weather patterns and crop conditions.

In Nizamabad, a major spot market, the price ended at 13710.95 Rupees dropped by -0.14 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-25	13,242.00	13504.00	13372.00	13276.00	13144.00	13048.00
TURMERIC	18-Dec-25	13,456.00	13750.00	13602.00	13506.00	13358.00	13262.00



NCDEX Turmeric Seasonality



USDINR Seasonality



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